

JOHNSON CREEK SCHOOL DISTRICT
Finance Committee Meeting Minutes
Thursday, October 26, 2017
District Board Room
4:30 p.m.

Treasurer June Kolaske called the meeting to order.

Members Present: June Kolaske and Carol O'Neil

Members Absent: Duane Draeger

Also Present: Superintendent Michael Garvey

Dr. Garvey verified that the meeting was properly posted pursuant to s.s. 19.84(1) Wis. Statutes

Motion by O'Neil/Kolaske to adopt the agenda as posted. Motion carried.

Dr. Garvey led a discussion on the levy and mil rate comparison.

The Committee recommended that the 2017-18 tax levy include \$2,954,900 for general operations (Fund 10), \$114,125 for non-referendum debt service (Fund 38), \$376 for the prior year uncollectable taxes, \$65,000 for Community Services (Fund 80), and will defer to the full Board to set the Fund 39 (referendum approved debt) to include the 2018 schedules payments plus a defeasance levy to a level at which the Board is comfortable.

The Committee recommends to close the employees' voluntary benefits plan with Aflac.

Motion by O'Neil/Kolaske to adjourn. Motion Carried.

Submitted By:

Michael P. Garvey, Ph.D.
Superintendent